

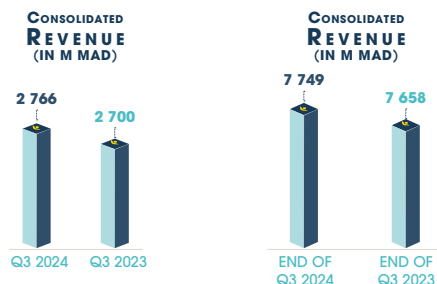
QUARTERLY INDICATORS AS OF SEPTEMBER 30TH 2024

Casablanca, on 11/29/2024

- **Increase in the Group's consolidated revenue.**
- **Industrial commissioning of the Sidi Bennour refinery with a capacity of 500,000 tonnes, raising the Group's white sugar production capacity to 2.5 million tons.**
- **Launch of the 2024/25 campaign with ambitious objectives to strengthen local sugar production.**

OPERATIONAL INDICATORS 2024

The 2024 harvest campaign was conducted under satisfactory operational conditions despite water shortages. The strong commitment of all agricultural partners, the support provided by the upstream's agricultural team on the field, and the assistance from central and regional administrations helped partially mitigate the impact of challenging climatic conditions. As a result, the white sugar production from the agricultural season totaled 191 Kt in 2024, compared to 224 Kt in the previous season.



Consolidated revenue as of the end of September 2024 reached 7 749 M MAD, an increase of 1.2% compared to the same period last year. This growth is attributed to higher sugar sales in both the domestic and export markets.

SIDI BENNOUR REFINERY

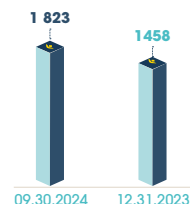
The Sidi Bennour refinery, operational since September 2024, achieves an annual production capacity of 500,000 tonnes of white sugar. Fully designed and executed by COSUMAR's teams, this project has increased the Group's total annual production capacity to 2.5 million tons. Now operating at full capacity, this new facility highlights COSUMAR's operational excellence, strengthens the region's economic development, and contributes to the Kingdom's food sovereignty in sugar production.

OUTLOOK

- The planting operations for sugarcane and the sowing of sugar beet began under better conditions compared to the previous campaign, with an ambitious program aimed at doubling the area dedicated to sugar beet cultivation.
- COSUMAR Group will continue its efforts to ensure the success of the planting and sowing program by mobilizing the entire agricultural upstream's network, supporting partners and administrations, as well as advancing the implementation of solutions that promote water efficiency.

FINANCIAL INDICATORS - Q3 2024

NET DEBT* (IN M MAD)

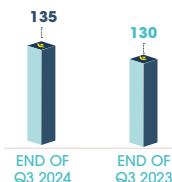


COSUMAR Group's net debt stood at 1823 M MAD as of the end of September 2024, compared to 1458 M MAD at the end of December 2023.

CAPEX* (IN M MAD)



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Investments recorded as of the end of September 2024 amounted to 135 M MAD, primarily allocated to ongoing upgrades and maintenance of industrial facilities.

(*) IFRS

ABOUT COSUMAR

Established in 1929, COSUMAR is a historical Moroccan sugar producer. Operating across five agricultural regions and headquartered in Casablanca, COSUMAR is responsible for securing the sugar supply in the Moroccan market. Recognized as a pioneering agricultural aggregator by the FAO, COSUMAR is also considered one of Morocco's leaders in Corporate Social Responsibility (CSR).

For further information, please contact us at:
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